



Independent Limited Assurance Report to ContourGlobal PLC

KPMG LLP ('KPMG' or 'we') were engaged by ContourGlobal PLC ('ContourGlobal') to provide limited assurance over the Selected Information described below for the year ended 31 December 2021.

Our conclusion

Based on the work we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information listed in Appendix 1 has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

This conclusion is to be read in the context of the remainder of this report, in particular the inherent limitations explained below and this report's intended use.

Selected Information

The scope of our work includes only the information, included on pages 2, 3, 41, 51 and 55, within ContourGlobal's Annual Report ('the Report') for the year ended 31 December 2021 marked with the symbol ^K ('the Selected Information'). The Selected Information is listed in Appendix 1.

We have not performed any work, and do not express any conclusion, over any other information that may be included in the Report or displayed on ContourGlobal's website for the current year or for previous periods unless otherwise indicated.

Reporting Criteria

The Reporting Criteria we used to form our judgements are ContourGlobal's Greenhouse Gas Emissions ('GHG') and Thermal Efficiency Calculation Methodology 2022 as set out at: <https://www.contourglobal.com/environmental-responsibility> ('the Reporting Criteria').

The Selected Information needs to be read together with the Reporting Criteria.

Inherent limitations

The nature of non-financial information; the absence of a significant body of established practice on which to draw; and the methods and precision used to determine non-financial information, allow for different, but acceptable evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time. Our assurance procedures may be limited to agreeing data used in the calculation to the analysis data to test if this has been extracted accurately from data records.

The Reporting Criteria has been developed to assist ContourGlobal in reporting the Selected Information selected. As a result, the Selected Information may not be suitable for another purpose.

Directors' responsibilities

The Directors of ContourGlobal are responsible for:

- designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;
- selecting and/or developing objective Reporting Criteria;
- measuring and reporting the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Report and the Reporting Criteria.

Our responsibilities

Our responsibility is to plan and perform our work to obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria and to report to ContourGlobal in the form of an independent limited assurance conclusion based on the work performed and the evidence obtained.

Assurance standards applied

We performed our work in accordance with International Standard on Assurance Engagements (UK) 3000 – 'Assurance Engagements other than Audits or Reviews of Historical Financial Information' ('ISAE (UK) 3000') issued by the UK Financial Reporting Council and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3410 – 'Assurance Engagements on Greenhouse Gas Statements' ('ISAE 3410'), issued by the International Auditing and Assurance Standards Board.

Independence, professional standards and quality control

We comply with the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* and we apply International Standard on Quality Control (UK) 1, 'Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements'. Accordingly, we maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements and professional standards (including independence, and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour) as well as applicable legal and regulatory requirements.

Summary of work performed

Considering the level of assurance and our assessment of the risk of material misstatement of the Selected Information, whether due to fraud or error, our work included, but was not restricted to:

- assessing the appropriateness of the Reporting Criteria for the Selected Information;
- conducting interviews with ContourGlobal management to obtain an understanding of the key processes, systems and controls in place over the preparation of the Selected Information;
- selected limited substantive testing, including agreeing a selection of the Selected Information to the corresponding supporting information;
- considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- reperforming a selection of the carbon conversion factor calculations and other unit conversion factor calculations;
- performing analytical review procedures over the aggregated Selected Information, including a comparison to the prior period's amounts having due regard to changes in business volume and the business portfolio; and
- reading the narrative accompanying the Selected Information in the Report on pages 2, 3, 41, 51 and 55 with regard to the Reporting Criteria, and for consistency with our findings.

The work performed in a limited assurance engagement varies in nature and timing from, and is less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

This report's intended use

This assurance report is made solely to ContourGlobal in accordance with the terms of the engagement contract between us. Those terms permit disclosure to other parties, solely for the purpose of ContourGlobal showing that it has obtained an independent assurance report in connection with the Selected Information.

We have not considered the interest of any other party in the Selected Information. To the fullest extent permitted by law, we accept no responsibility and deny any liability to any party other than ContourGlobal for our work, for this assurance report or for the conclusions we have reached.

KPMG LLP

KPMG LLP
Chartered Accountants
London
17 March 2022

The maintenance and integrity of ContourGlobal's website is the responsibility of the Directors of ContourGlobal; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Report presented on ContourGlobal's website since the date of our report.



Appendix 1

The Underlying Selected Information that constitutes the Selected Information is listed below. The information in this Appendix needs to be read together with the attached limited assurance report and the Reporting Criteria.

Underlying Selected Information	Selected Information
Total Scope 1 emissions (tCO ₂ e)	12,396,842
Total Scope 2 emissions – location based (tCO ₂ e)	29,903
Total Scope 2 emissions – market based (tCO ₂ e)	22,968
Emissions Intensity – electricity produced (Scope 1 (tCO ₂ e) / total electricity produced (MWh))	0.58
Emissions Intensity – energy produced (Scope 1 (tCO ₂ e) / total energy produced (MWh))	0.44
Revised 2019 baseline: Emissions Intensity – energy produced (Scope 1 (tCO ₂ e) / total energy produced (MWh))	0.43
Thermal efficiency (%) – All thermal assets	49.7
Thermal efficiency (%) – Solution portfolio assets	76.9