

CONTOURGLOBAL®



ContourGlobal Greenhouse Gas Emissions and Thermal Efficiency Calculation Methodology 2021

Our Business

ContourGlobal is a power generation company committed to new growth in low and no-carbon technologies. Our mission is to develop, acquire and operate electricity generation businesses worldwide, creating economic and social value through better operations, and making the communities where we work better because we are there. Since our inception in 2005, we have grown to be an internationally recognized company with technologically diverse assets and best-in-class operations.

In 2021, we operated 138 thermal and renewable power generation assets in 20 countries across Europe, North America, Latin America and Africa, with a total installed capacity of over 6.3 GW. We are committed to providing safe, reliable, and low-cost electricity to many parts of the world where the electrification rate is below 50%. We also bring new forms of generation, including renewable energy, into markets which previously had few or no renewable sources of electricity.



Sustainability Strategy

Our values and principles, outlined on our website at www.contourglobal.com, are the foundation of our sustainable business strategy and are aligned with the Sustainable Development Goals (SDGs). We have been a proud signatory of the United Nations Global Compact since 2010. We are committed to a sustainable future and believe we can play an important role by increasing renewable energy and efficient co-generation energy capacity, as well as capturing carbon emissions and maximizing use of clean, natural resources. We are committed to continuing to reduce our CO₂ emissions intensity in the short and medium-term and to achieve carbon neutrality by 2050.

Our values



We care about our people's health, safety, well-being and development.



We act transparently and with moral integrity.



We work hard and without boundaries as a multinational, integrated team.



We expect, embrace and enable excellence and continuous learning through humility, and the knowledge that we will fail but when we do, we will learn.



We honor the commitments of those who have placed their trust in us.

Our contribution to the UN Sustainable Development Goals



The United Nations Sustainable Development Goals are the blueprint to achieve a better and more sustainable future for all. The 17 SDGs address global challenges related to poverty, inequality, climate change, environmental degradation, peace and justice with a target to achieve all of them by 2030. The ones we believe we can influence the most, are integrated into our business strategy.

Focused on where we can add value



Affordable and clean energy



Decent work and economic growth



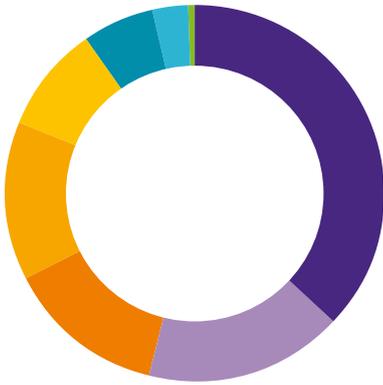
Climate action



Responsible consumption and production

Energy production

Capacity split by source



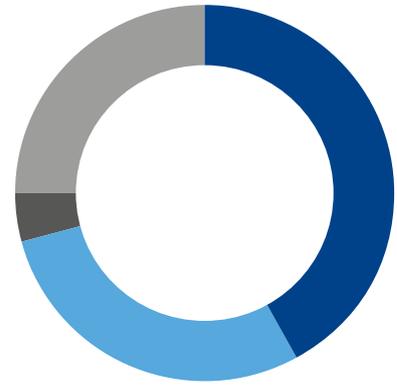
Breakdown	Capacity
Natural gas	37.1%
Coal	17.0%
Wind	13.6%
High Efficiency Cogen ¹	13.6%
Hydro	9.1%
Solar	6.1%
Liquid fuels	3.1%
Biogas	0.4%

Capacity split by energy type



Breakdown	Capacity
Thermal	57%
Renewable	29%
High Efficiency Cogen ¹	14%

Capacity split by geographic region



Breakdown	Capacity
Europe	42%
Latin America	29%
Africa	4%
North America	25%

1. High Efficiency Cogen is part of our Solutions business and included within our Thermal segment for financial reporting purposes.

Greenhouse Gas Emissions

ContourGlobal is committed to a sustainable future and believe we can play an important role in climate change by increasing renewable energy and efficient co-generation energy capacity, as well as capturing carbon dioxide emissions to utilize in food and beverages, and maximizing use of clean, natural resources.

ContourGlobal has been measuring and reporting its CO₂e emissions since 2011. We began setting CO₂e emissions targets in 2015, identifying CO₂e emissions intensity as our key performance indicator, i.e., Net CO₂e emissions in metric tonnes over electricity production in MWh. We selected this metric over absolute emissions because in many markets we do not control our dispatch, i.e., the regulator will dispatch us based on the network demand. Additionally, our production is impacted by maintenance outages. While many of these are planned, we often have flexibility around exact timing and work can shift between reporting periods. Thus, an intensity metric is more applicable to our business.

CO₂e Intensity of Electricity Generation = Net CO₂e Emissions / Net Electricity Generation

- **CO₂e Intensity of Electricity Generation** – tonnes of CO₂ equivalent emitted for each net MWh of electricity we produce
- **Net CO₂e Emissions** – the atmosphere
- **Net Electricity Generation** – electricity that we have generated and exported to our clients

Our Scope 1 emissions for 2021 include CO₂, SF₆, HFC, CFC, HCFC and PFC emissions. These are the most significant for our business as determined by an internal analysis of our businesses that includes reviewing emissions reporting and calculations at the power plants. We do not include CH₄, N₂O or NF₃ in our calculations because they are immaterial.

Our objective for 2015-2018 was to maintain or reduce our CO₂ intensity and we successfully achieved this. In 2019, we reset our greenhouse gas emissions targets and changed the intensity metric used for measuring results to better reflect the composition of our portfolio. We committed to continuing to reduce our CO₂e emissions intensity by 40% by 2030 and to achieve net zero CO₂e emissions by 2050, using a metric of Net CO₂e emissions in metric tonnes over total energy production in MWh¹, using the following intensity metric:

CO₂e Intensity of Energy Generation = Net CO₂e Emissions / Net Total Energy Generation

- **CO₂e Intensity of Energy Generation** – tonnes of CO₂ equivalent emitted for each net MWh of energy we produce
- **Net CO₂e Emissions** – the tons of CO₂ equivalent emitted to the atmosphere
- **Net Total Energy Generation** – thermal and electrical energy that we have generated and exported to our clients as per documentation including invoices and meter readings

This report is our third Greenhouse Gas (“GHG”) Emissions Methodology Statement and is designed to increase the transparency around how we report our GHG emissions.

We base our methodology on the principles and requirements of the Greenhouse Gas Protocol’s Corporate Accounting and Reporting Standard to prepare our reporting and this report contains information about our methodology and reporting criteria for the 2021 reporting year (January 1-December 31, 2021).

1. Our Net CO₂e emissions in metric tonnes over total energy production has been changed from net CO₂ emissions in metric tonnes over total electricity production. With the expansion of our portfolio to include new combined heat and power assets, total energy includes our increased heat production in MWh and minimizes the risk of overstating our CO₂ impacts.

Greenhouse Gas Emissions (continued)

Scope of Emissions Reporting

Specifically, this report:

- Covers all global activities where we have operational control¹
- Includes CO₂e data for acquired businesses for the period when we had operation control of the business, i.e, the month of acquisition. Full month of data is considered to align with the billing cycles and ensure high quality results
- For base year calculations of our CO₂e intensity metric, our methodology will include CO₂e data for acquired businesses for the full year as required by the Greenhouse Gas Protocol²
- Includes CO₂, SF₆, HFC, CFC, HCFC and PFC emissions in our reporting. We do not include CH₄, N₂O or NF₃ in our calculations
- Includes Direct Scope 1 emissions from the generation of electricity, heating, cooling and steam
- Includes CO₂e data that is calculated based on fuel consumption³, and HFC, CFC, HCFC, PFC and SF₆ leakages
- Includes Indirect Scope 2 emissions, both location-based and market-based, for purchased electricity
- Applies a materiality threshold of 1% of total GHG emissions (i.e., gases that are <1% of the total tCO₂e emissions are excluded from the calculation)

Calculation Methodology

Our methodology is based on GHG Protocol Standards and Guidelines that can be found on this link: <https://ghgprotocol.org/>

Scope 1 Emissions

Scope 1 CO₂e emissions are calculated based on fuel consumption and emissions factors at the individual asset level and the methodology by asset is set forth in Appendix A. Calculations utilize the most relevant emission conversion factors for the regions in which we operate, in line with the GHG Protocol for calculating Carbon Dioxide equivalent (CO₂e)⁴. The emission factors used to calculate emissions are extracted from official sources and the global warming potential (“GWP”) values published by the Intergovernmental Panel on Climate Change (“IPCC”) with CO₂ having a GWP equivalent of 1. Values published by the IPCC are used for the GWP for HFC, CFC, HCFC, PFC and SF₆ also. GWP is used to convert the quantity of leaked gasses to tCO₂e.

Scope 2 Emissions

Scope 2 CO₂e emissions, which include purchased electricity for ContourGlobal’s own use, make up a small proportion of our total CO₂e emissions associated with generating energy. Following the GHG Protocol’s Scope 2 Guidance, Scope 2 emissions are calculated on a location-based method and market-based method, when information is available (see Appendix B).

2019 Base Year Emissions Recalculation

As per GHG Corporate Standard, the base year emissions should be recalculated when:

- Structural changes occurred in the reporting organization that have significant impact on the company’s base year emissions
- Changes in calculation methodology that have significant impact on the company’s base year emissions
- Discovery of significant errors, or a number of cumulative errors, that are collectively significant

We have established a significance threshold of 5% of total base year GHG emissions and/or total base year energy produced.

1. Under the control approach, a company accounts for 100 percent of the GHG emissions from operations over which it has control. It does not account for GHG emissions from operations in which it owns an interest but has no control. A company has operational control over an operation if the former or one of its subsidiaries has the full authority to introduce and implement its operating policies at the operation. Our report includes our CO₂ emissions from the Termoemcali business in Colombia, where we have a minority equity interest but exercise operational control. The report excludes our minority interest in the Sochagota business in Colombia where we do not exert such control.

2. Our base year calculation includes the full year of CO₂ emissions for our Mexico business, acquired and placed in service in 2019, and our USA and Trinidad businesses, acquired in 2021

3. Fuel consumption data is gathered from commercial meters, fuel purchased, or other methodologies described in Appendix A.

4. The emissions factors, for CO₂ and GWP for CO₂e calculation, are extracted from a variety of sources (including factors in Directive 2003/87/EC, in Competent Authorities of EU member states, in the Intragovernmental Panel on Climate Change Assessment Report, and other sources) and are in line with ISO 14064-1:2012: “Greenhouse gases. Part 1: Specification with guidance at the organisation level for quantification and reporting of greenhouse gas emissions and removals”. See Appendix A for additional details.

Greenhouse Gas Emissions (continued)

In 2021 we have acquired a portfolio of natural gas-fired and combined heat and power assets with total installed capacity of 1 502 MW. Additionally, two businesses ceased operations in 2020. The impact on our base year emissions and energy production from the 2020 PPA expirations and 2021 acquisitions exceeded the 5% threshold defined as significant and thus triggered base year emissions recalculation.

When the base year is recalculated, we include or exclude the full year of emissions for acquisitions and disposals respectively in the current year data on which the emissions intensity metric is based. This results in emissions intensity metrics for the current year and the base year that are comparable.

The emission factor used are sourced from:

- US EPA for the assets located in USA (Hobbs, Borger, Waterside and Redwood)
- IPPC for the asset located in Trinidad (Trinity)

For emission factors and activity data sourcing please see Appendix A.

Emissions Factors

Combustion emissions factors are specific to each category of fuel source and sources differ business to business. The selection of these emission factors is intended to minimize uncertainty as much as possible. Where we have accurate data based on laboratory testing on the calorific values of fuels, we have utilized these values to give more accurate results.

CO₂ emissions data from our European assets is assured by the local regulations of countries participating in the EU ETS (Emission Trading System). Details on emissions factor by business can also be found in Appendix A.

Energy consumption emission factors are specific to the electrical grid (energy mix) to which each asset is connected (location-based emission factors), the type of energy we consume and to the contractual instruments that are available to us in different markets which allow us to purchase electricity from specific energy sources (market-based emission factors). Details on the calculation methodology for Scope 2 can be found in Appendix B.

Checks and Controls

Greenhouse Gas Calculations are reviewed and approved by the Global Chief Operating Officer (“COO”), reporting directly to the Chief Executive Officer. The Global COO has day to day responsibility for managing all climate-related issues, including calculating and reporting CO₂e emissions. The Global COO is supported by the Divisional COO – Thermal and the Executive Vice-President of Special Projects in executing these responsibilities. Each of our power plant managers is responsible for complying with all environmental regulations and monitoring emissions to ensure such compliance. Additionally, plant managers are responsible for identifying climate risks and impacts at their businesses.

Data Reporting and Storage

Our data is collected and stored on a software platform. Our plant managers are responsible for providing data to that system and our Divisional Chief Operating Officer – Thermal is responsible for reviewing the data input into the system.

Assurance

ContourGlobal PLC engaged KPMG LLP (“KPMG”) to undertake limited assurance using the assurance standard ISAE (UK) 3000 over selected information included within the ContourGlobal Annual Report for the reporting year ended 31 December 2021. KPMG’s assurance statement on our Scope 1 CO₂e and Scope 2 CO₂e emissions and CO₂e Intensity for Electricity and Energy is included in our Annual Report 2021 which is available on our website at <https://www.contourglobal.com/reports>.

As noted above, CO₂ emissions data from our European assets is also reviewed and assured by third parties to comply with local regulations of countries participating in the EU ETS (Emission Trading System). This process is expected to be finalized by end of April 2022.

Thermal Efficiency

ContourGlobal has been measuring and reporting its thermal efficiency since 2011. Our efficiency targets are set at the asset level. The net thermal efficiency of our assets is calculated using the following formula:

Net efficiency = net energy produced / total fuel energy input

- Net efficiency in % is the percentage of total fuel energy input that is converted to useful heat and electrical energy exported to our clients
- Net energy produced, MWh is the useful electrical and heat energy exported to our clients by our fossil fuel assets. Electrical energy that was consumed by auxiliary equipment in our power generation facilities or heat energy returned from our clients as condensate is excluded from the net energy produced
- Total fuel energy input, MWh is the energy released during combustion by all the fuels used in our fossil fuel assets measured in MJ on lower heating value (LHV) basis and divided by 3600 MJ/MWh for conversion to MWh

Net energy production data is as per documentation including invoices and meter readings. Total fuel input data is as per documentation including invoices, meter readings and laboratory analysis to obtain LHV values where required.

Our Thermal portfolio includes all our assets (including Solutions) that burn fossil and bio fuels to produce electrical and heat energy. Our Solutions portfolio includes only cogeneration assets that burn fossil and bio fuels to produce electrical and heat energy, as listed in our 2021 Annual Report.

Appendix A

For our combustion emissions calculations we have used the most recent guidelines/methodologies/emission factors provided by the Competent Authorities for each respective asset. Where the Competent Authority does not provide guidance on CO₂ emissions calculations, we have used internationally recognized methodologies based on energy input (tCO₂/TJ or similar) rather than methodologies based on quantity of fuel (tCO₂/t Fuel) as we believe the energy input-based calculations are more accurate as they take into account the variable fuel quality in different regions. Exceptions from the energy-based input were made when the Competent Authority is providing emission factors based on fuel quantity or the total quantity of specific fuel was negligible compared to the respective asset total fuel consumption. For our fugitive emissions calculations we have relied on the GWP values published by the IPCC.

The combustion CO₂ emissions are calculated with the following formula:

$$\text{Net CO}_2 \text{ Emissions} = \text{Fuel consumption} * \text{EF} * \text{OF} - \text{CO}_2 \text{ Captured}$$

Where:

- Net CO₂ emissions are the tons of CO₂ emitted to the atmosphere
- Fuel consumption is the consumed fuel in TJ or tons for the period 01.01.2021 – 31.12.2021¹
- EF is the emission factor for the respective fuel in tCO₂ per TJ or tCO₂/t of fuel input²
- OF – Oxidation factor is the fraction of carbon that is oxidized during combustion³
- CO₂ Captured – CO₂ that is captured from the flue gases⁴

The Fugitive CO₂ emissions are calculated with the following formula:

$$\text{CO}_2\text{e Emissions} = \text{Gas emitted} * \text{GWP}$$

Where:

- CO₂e Emissions are the tons of CO₂ equivalent emitted
- Gas emitted is the amount of HFC, CFC, HCFC, PFC and SF₆ emitted. The emitted amounts are measured by the quantities of gasses that were used to refill or top up the equipment
- GWP is the global warming potential of the emitted gas



1. The fuel consumption is calculated based on the fuel mass flow and fuel quality (Lower Heating Value and/or chemical composition).
2. The Emission Factor is calculated based on the fuel LHV and/or carbon content and the molar masses of the carbon, hydrocarbons and carbon dioxide for our Maritsa, Arrubal and KivuWatt assets. For the remaining assets it is either taken from the Competent Authority for the country where the asset is located or from internationally recognized sources when data from the Competent Authority is not available.
3. The oxidation factor for our Maritsa asset is calculated based on laboratory analysis of unburned fuel in the bottom ash and fly ash. For the remaining assets the oxidation factor is sourced from the Competent Authority for the country where the asset is located or, if this is not available, the maximum value of 1 (complete oxidation) is used.
4. Our Ploiesti, Nogara and Benin assets are capturing CO₂ from the flue gasses and are producing liquid CO₂ for use in the food industry, we are offsetting this amount from our Scope 1 emissions as it is not emitted to the atmosphere.

Appendix A (continued)

Asset	Emission factor source	Oxidation factor source	Fuel consumption data source	Comments
Arrubal	Calculated on the basis of fuel quality for the main fuel and Ministerio para la Transición Ecológica y el Reto Demográfico for the secondary fuel	Ministerio para la Transición Ecológica y el Reto Demográfico	Calibrated flow meters on site. The data is crosschecked with the invoices for delivered fuel	
Maritsa	Calculated on the basis of fuel quality for the main fuel and provided by the Bulgarian Environmental Agency for the secondary fuels	Calculated on the basis of laboratory analysis for unburnt fuel in the slag and fly ash for the main fuel. As per GHG emission permit (100% oxidation) for start-up fuels	Invoices for delivered fuel from the supplier and taking into account the stock at the beginning and at the end of the year	
Togo	2006 IPCC Guidelines	Assumed as 1 (100 % oxidation)	Fuel consumption is calculated according to operational reports from the client who provides the fuel. NG LHV is based on laboratory analysis. HFO and LFO LHV are sourced from IPCC Guidelines, Chapter 2, Volume 1	
Energies Saint Martin	CG's asset is located on the client site with other stationary combustion sources. The client is responsible for calculating and reporting the total CO ₂ emissions from this site. The client is providing us with the fuel consumption data contributable to our asset. The emission factor is sourced from the Ministère de la Transition Écologique, and the oxidation is assumed as 100%.			
Termoemcali	EIA, Documentation for Emissions of Greenhouse Gases in the United States.2005, DOE/EIA-0638 (2005), October 2007, Tables 6-1, 6-2, 6-4, and 6-5	All factors in this methodology assume 100% combustion, oxidation factor is assumed as 1	Internal power plant measurements for both quantity and LHV	
Bonaire	2006 IPCC Guidelines	Assumed as 1 (100% oxidation)	Fuel consumption is as per invoices, fuel storage at the beginning and the end of 2021 is also considered. HFO and LFO LHV is as per fuel analysis.	

Appendix A (continued)

Asset	Emission factor source	Oxidation factor source	Fuel consumption data source	Comments
Cap des Biches	Emission factor is based 1996 IPCC Guidelines as per CG's commercial agreement with the Client	Assumed as 1 (100% oxidation)	Fuel consumption is per invoices for received fuel and fuel storage at beginning and end of 2021. HFO LHV is weighted average of the fuel analysis in 2021, LFO LHV is assumed (considering the relatively low consumption, also we have assumed high LHV to assume worst case scenario)	
KivuWatt	This asset is using extracted lake gas to produce electricity. The emission factor is calculated based on the % content of CH ₄ in the extracted gas and the molar masses of CH ₄ and CO ₂ . Small quantities of diesel are also used, and the emission factor is sourced from USA EPA	Oxidation factor is assumed as 1 (100% oxidation)	Lake gas mass flow and concentration is measured by calibrated measurement devices. Diesel consumption is as per internal measurements at the power plant	The lake gas is mixture of CH ₄ and CO ₂ . The calculations are also taking into account the CH ₄ combustion and the extracted CO ₂ from the lake
Biogas Italy	This asset has no CO ₂ emissions as it uses biogas			
Ploiesti	Ministerul Mediului, Apelor și Pădurilor	Oxidation factor is assumed as 1 (100% oxidation)	Fuel consumption is as per invoices (commercial meters), fuel LHV is per Competent Authority information	Our asset in Ploiesti is producing liquid CO ₂ for the beverage industry, the captured CO ₂ from the flue gas that was converted into liquid CO ₂ is subtracted from the calculated CO ₂ emissions
Nogara	Ministero della Transizione Ecologica	Ministero della Transizione Ecologica	Invoices from the fuel supplier	Our asset in Nogara is producing liquid CO ₂ for the beverage industry, the captured CO ₂ from the flue gas that was converted into liquid CO ₂ is subtracted from the calculated CO ₂ emissions
Oricola	Ministero della Transizione Ecologica	Ministero della Transizione Ecologica	Invoices from the fuel supplier	
Knockmore Hill	UK Environmental Agency	UK Environmental Agency	Invoices from the fuel supplier	

Appendix A (continued)

Asset	Emission factor source	Oxidation factor source	Fuel consumption data source	Comments
Benin	2006 IPCC Guidelines	Assumed as 1 (100% oxidation)	Fuel consumption is as per information from the Client (the Client provides the fuel for this asset). The LHV for NG is taken from gas analysis report, LFO LHV is according to IPCC guidelines	Our asset in Benin is producing liquid CO ₂ for the beverage industry, the captured CO ₂ from the flue gas that was converted into liquid CO ₂ is subtracted from the calculated CO ₂ emissions
Ikeja	2006 IPCC Guidelines	Assumed as 1 (100% oxidation)	Fuel consumption is as per information from the Client (the Client provides the fuel for this asset). The LHV for NG is taken from gas analysis report, LFO LHV is according to IPCC guidelines	
Corn Mogi	2006 IPCC Guidelines	Assumed as 1 (100% oxidation)	Fuel consumption is according to invoices (commercial meters). Fuel LHV is as per information from the supplier	
Corn Balsa	2006 IPCC Guidelines	Assumed as 1 (100% oxidation)	Fuel consumption is according to invoices (commercial meters). Fuel LHV is as per information from the supplier	
Brahma Rio	2006 IPCC Guidelines	Assumed as 1 (100% oxidation)	Fuel consumption is according to invoices (commercial meters). Fuel LHV is as per information from the supplier	
CELSCA - MX	2006 IPCC Guidelines	Assumed as 1 (100% oxidation)	Fuel consumption is according to commercial metering (invoices and information provided by the supplier). As the supplied fuel is measured in HHV supplied energy we calculated the LHV energy by calculating the HHV to LHV factor using available fuel analysis data	

Appendix A (continued)

Asset	Emission factor source	Oxidation factor source	Fuel consumption data source	Comments
CGA - MX	2006 IPCC Guidelines	Assumed as 1 (100% oxidation)	Fuel consumption is according to commercial metering (invoices and information provided by the supplier).	As the supplied fuel is measured in HHV MMBTU supplied energy we calculated the LHV energy by converting MMBTU to GJ calculating the HHV to LHV factor using available fuel analysis data
Spain CSPs	Ministerio para la Transición Ecológica y el Reto Demográfico	Ministerio para la Transición Ecológica y el Reto Demográfico	Invoices for delivered fuel from the supplier and taking into account the stock at the beginning and at the end of the year	
Hobbs, NM Joined February 21	U.S. Environmental Protection Agency	U.S. Environmental Protection Agency	Fuel consumption is according to commercial metering	
Borger, TX Joined February 21	U.S. Environmental Protection Agency	U.S. Environmental Protection Agency	Fuel consumption is according to commercial metering	
Waterside, CT Joined February 21	U.S. Environmental Protection Agency	U.S. Environmental Protection Agency	Fuel consumption is according to calibrated on-site metering equipment	
Redwood, CA Joined February 21	U.S. Environmental Protection Agency	U.S. Environmental Protection Agency	Fuel consumption is according to commercial metering	
Trinity, Trinidad Joined February 21	2006 IPCC Guidelines	Assumed as 1 (100% oxidation)	Fuel consumption is according to commercial metering	

CO₂e emissions from our renewable portfolio (excluding Spain CSPs) represent less than 0.001% of our total CO₂e emissions. The fuel consumed by internal combustion engine driven pumps and generators, used in extraordinary circumstances, is measured using supplier invoices data or on-site metering equipment. The emission factors are from public sources like IPCC and US EPA

Appendix B

For our indirect Scope 2 emissions calculations we have followed the GHG Protocol Guidelines and used the most recent emission factors provided by the competent authorities or other reputable source (location-based) or provided by the energy supplier (marked-based).

The combustion CO₂ emissions are calculated with the following formula:

$$\text{Scope 2 CO}_2 \text{ Emissions} = \text{Energy Consumption} * \text{EF}$$

Where:

- Energy consumption is the amount of energy provided by an external party, usually a utility provider or energy generation company.
- EF is the emission factor associated with that energy, in line with the GHG protocol, we have used location-based emission factors, and market-based emission factor where they are available.

The emission factor that we use in our calculations is the highest-ranking emission factor available from the following:

Location-based emission factors hierarchy

1. Regional or subnational emission factors
2. National production emission factors

Marked-based emission factors hierarchy

1. Energy attribute certificates
2. Contracts
3. Supplier/Utility emission rates
4. Residual mix
5. Other grid-average emission factors

The table below outlines the sources for emission factors and energy consumption data for each asset or cluster of assets.

Asset	Emission factor source		Energy consumption data	Comments
	Location-based	Market-based		
Arrubal	National Grid Operator	Supplier invoices	Merchant representative and supplier invoices	
Maritsa	European Environmental Agency	Not available	Bilateral protocols from the National Grid Operator	
Togo	This asset does not consume energy from the grid			
Energies Saint Martin	This asset does not consume energy from the grid			
Termoemcali	Climate Transparency Report 2020 Colombia	Supplier website	Supplier invoices	
Bonaire	Not applicable as our power plant in Bonaire is the sole energy producer on the Island			
Cap des Biches	Ecometrica Technical Paper – Electricity Specific emission factors for grid electricity	Not available	Commercial metering reading bilateral reports (signed by the Client)	
KivuWatt	The Economics of Low Carbon Cities, Kigali Rwanda, International Growth Centre	Not available	Commercial metering reading bilateral reports (signed by the Client)	
Biogas Italy	This asset does not consume energy from the grid			

Appendix B (continued)

Asset	Emission factor source			Comments
	Location-based	Market-based	Energy consumption data	
Ploiesti	Location-based, sourced from National Energy Regulatory Authority	Not available	Supplier invoices	
Nogara	Istituto Superiore per la Protezione (Superior institute for Environmental Protection)	Not available	Supplier invoices	
Oricola	Istituto Superiore per la Protezione (Superior institute for Environmental Protection)	Not available	Supplier invoices	
KMH	European Environmental Agency	Supplier invoices	Supplier invoices	
Benin	This asset does not consume energy from the grid			
Ikeja	This asset does not consume energy from the grid			
Corn Mogi	Ministério da Ciência, Tecnologia e Inovações	Not available	Supplier invoices	
Corn Balsa	Ministério da Ciência, Tecnologia e Inovações	Not available	Supplier invoices	
Brahma Rio	This asset does not consume energy from the grid			
CELCSA - MX	Mexican Energy Regulatory Commission (CRE)	Not available	Supplier invoices	
CGA – MX	Mexican Energy Regulatory Commission (CRE)	Not available	Supplier invoices	
Spain CSP Palma Del Rio 1	National Grid Operator	Supplier invoices	Supplier invoices	
Spain CSP Palma Del Rio 2	National Grid Operator	Supplier invoices	Supplier invoices	
Spain CSP Alvarado	National Grid Operator	Supplier invoices	Supplier invoices	
Spain CSP Orellana	National Grid Operator	Supplier invoices	Supplier invoices	
Spain CSP Majadas	National Grid Operator	Supplier invoices	Supplier invoices	
Vorotan	UN Convention on Climate Change report	Not available	Supplier invoices	

Appendix B (continued)

Asset	Emission factor source			Comments
	Location-based	Market-based	Energy consumption data	
Solar Italy	Istituto Superiore per la Protezione (Superior institute for Environmental Protection)	Not available	Supplier invoices	
Solar Slovakia	European Environmental Agency	Market-based sourced from supplier website	Supplier invoices	
Solar Romania	National Energy Regulatory Authority	Not available	Supplier invoices	
Inka	This asset does not consume energy from the grid			
Austria Wind	European Environmental Agency	Supplier invoices	Supplier invoices	
Hobbs, NM Acquired February 21	U.S. Environmental Protection Agency – based on state	U.S. Environmental Protection Agency – based on grid subregion	Supplier invoices	
Borger, TX Acquired February 21	U.S. Environmental Protection Agency - based on state	U.S. Environmental Protection Agency – based on grid subregion	Supplier invoices	
Waterside, CT Acquired February 21	U.S. Environmental Protection Agency - based on state	U.S. Environmental Protection Agency – based on grid subregion	Supplier invoices	
Redwood, CA Acquired February 21	U.S. Environmental Protection Agency - based on state	U.S. Environmental Protection Agency – based on grid subregion	Supplier invoices	
Trinity, Trinidad Acquired February 21	Ecometrica Technical Paper – Electricity Specific emission factors for grid electricity	Not available	Supplier commercial metering system	

Appendix C – Glossary

CEO	Chief Executive Officer
CG	ContourGlobal
Competent Authority	Governmental agency/department that has the legally delegated, capacity, or power to perform a designated function
COO	Chief Operating Officer
EIA	Energy Administration Agency
EU ETS	European Union Emission Trading Scheme
GHG	Greenhouse Gasses
GJ	Gigajoule
GWP	Global Warming Potential
HFC	Hydrofluorocarbon
HFO	Heavy Fuel Oil
IFC	International Finance Corporation
IPCC	Intergovernmental Panel on Climate Change
LFO	Light Fuel Oil
LHV	Lower Heating Value
MMBTU	Million British Thermal Units
NG	Natural gas
SDGs	Sustainable Development Goals
USA	United States of America
US EPA	United States Environmental Protection Agency