

# SLAVERY AND HUMAN TRAFFICKING STATEMENT 2024

This statement relates to the financial year ending 31 December 2024 and is published pursuant to section 54 of the Modern Slavery Act 2015. It sets out the steps that ContourGlobal Limited (“ContourGlobal”) has taken and continues to take to **ensure that we are doing things the right way and understand our supply chains to seek to prevent and mitigate the risks of modern slavery or human trafficking occurring within our business and supply chain.**

## 1. OUR BUSINESS AND ORGANISATION

ContourGlobal is a **power generation company committed to new growth in low and no-carbon technologies.** Since our inception in 2005, we have grown to be an internationally recognized company with technologically diverse assets and best-in-class operations.

ContourGlobal supplies electricity principally in the wholesale market, selling it under contract and regulated tariffs to those who then transmit or distribute it or sell it on to households, businesses, and others in the retail market. **Our customers include national grids and utilities** that supply these grids, as well as **commercial and industrial customers** that receive electricity, steam, water, or CO<sub>2</sub> directly from on-site facilities.

As of 31 December 2024, we own and operate a diversified portfolio of 130 thermal and renewable power plants with a gross capacity of 5,564 megawatts (“MW”) across 20 countries on five continents (Europe, Asia, Latin America, North America and Africa). An estimated 77% of our Adjusted EBITDA was generated from our operations in OECD countries for the nine months ending September 30, 2024. Additionally, we have 59 assets under construction or under development with an expected gross capacity of approximately 4 GW, which includes assets under construction with gross capacity of approximately 1 GW and assets under development with gross capacity of approximately 3 GW.

The energy we generate has a **positive impact for people, businesses, and communities around the world** – powering cities, providing heat and light, and enabling businesses to run around the clock. Through our social investing program, we invest in making the places where we live and work better. We are proud of our positive impacts and will build on these as ContourGlobal continues to grow well.

We are **committed to reducing our carbon footprint including through the increased use of renewable energy sources and technologies,** transitioning our business towards renewable energy solutions with an emphasis on sustainable growth. We aim to become a leading renewable energy operator and to achieve a substantial reduction in carbon emissions across our portfolio, with a stated ambition to achieve Net Zero by 2040. In line with this transformation, we intend to either divest our coal assets or repurpose them into renewable projects, which offer stable, scalable and environmentally responsible energy solutions. As part of this strategy, we are currently repurposing for renewable energy production (PV and BESS) two of the four energy production units, unit one and unit two, at our Maritsa coal site in Bulgaria, corresponding to the phase out of half of the gross capacity of Maritsa (454 MW), which we anticipate will become operational between 2025 and 2027

Further details can be found on our website, <http://www.contourglobal.com>.

## 2. POLICIES AND PROCESSES IN RELATION TO MODERN SLAVERY AND HUMAN RIGHTS

We align our business with the Ten Principles of the United Nations Global Compact (“UNGC”) and, have been a signatory since 2010. These principles (“UNGC Principles”) embody our own values and commitment to participate actively and continuously in initiatives relating to human rights, labour, environment, and anti-corruption. We share the United Nations’ objectives of building a sustainable and inclusive global economy. By respecting and supporting the UNGC Principles we believe we can contribute to the Sustainable Development Goals (SDG) that have been set up by the UN 2030 Agenda. We aim to contribute to achieving the SDG targets around **responsible consumption and production (SDG #12)** and **decent work and economic growth (SDG #8)** in addition to the core SDGs of **affordable and clean Energy (SDG #7)** and **Climate Action (SDG #13)**.

We are committed to maintaining the highest ethical standards, and support and respect the protection of internationally proclaimed human rights and to do things “The Right Way”. **Our commitment to human rights extends to all ContourGlobal employees as well as everyone working on our sites, and indigenous and non-indigenous peoples in our communities.** We adhere to international standards in all places where we operate, including the principles contained within the United Nations Universal Declaration of Human Rights, the UNGC Principles, and the United Nations Guiding Principles on Business and Human Rights.

Our Human Rights Policy Statement, updated in August 2024, is communicated to our employees and sets out our commitment to **assess human rights risks in our businesses and in our social investments**, considering risks related to gender equality, repressive regimes, bribery and corruption, child labour, forced labour, indigenous peoples, non-discrimination, land management, health and safety, trade unions and working conditions. We ensure that these policies are available in local languages and easily accessible. We recognize that the risk of human rights breaches can be high in some countries where we operate, but we manage these risks responsibly through our adoption of global standards, training, careful supplier selection and due diligence procedures, and express contractual requirements in our agreements.

In 2024, we continued to apply the principles contained in our **Social Responsibility and Environmental Sustainability Policy**, our **Human Rights Policy Statement**, our **Health, Safety and Environment policy**, our **Code of Business Conduct and Ethics** (“Code of Conduct”), and our **Supplier Code of Conduct** (“Supplier Code”). In Q4 2024, we launched a review and update of our Social Investment process and governance, to increase focus on the principles of Creating Shared Value and align with the Principles of a Just Transition. As discussed further below, we also encourage our employees and business partners to raise any concerns about wrongdoing, or potential breaches of law or policy that they may have observed through the appropriate channels, either internally or through our **third-party hosted EthicsLine** (where concerns may be raised anonymously).

Our Compliance function, with **oversight from our Ethics and Compliance Committee**, is responsible for ensuring that effective policies and procedures are in place to manage the risk that modern slavery could occur within our business or supply chain. These policies and procedures are reviewed on a regular basis to ensure they remain up to date.

### 3. DUE DILIGENCE AND SUPPLY CHAIN

We are committed to maintaining the highest ethical standards across our supply chain. We do this, recognizing the critical role our supply chain plays in our business and without compromising quality. All our suppliers must share our commitment. Our Supplier Code, which is aligned with the UNGC Principles, is a foundation for our approach to engagement of suppliers. **All our suppliers and service providers must adhere to the terms of the Supplier Code**, as a condition to their initial engagement, and must continue to demonstrate compliance throughout the entire engagement lifecycle. We have also adopted a Supply Chain Due Diligence Policy that specifies the steps required to identify and assess supplier risk and creates a risk-based due diligence and approval process for all suppliers. Additionally, suppliers and service providers must satisfactorily complete our due diligence screening.

ContourGlobal uses the Global Slavery Index to identify countries at higher risk for modern slavery concerns. Continuing efforts from prior years, we continue to use a modern slavery and human rights questionnaire where we determine a supplier presents a higher risk as to slavery and labor rights issues. This includes enquiring as to whether the third party has a policy (or policies) addressing human rights, anti-slavery minimum wage, child labour, and forced or compulsory labour. Where an adequate policy is lacking, we will not engage with the vendor until they take steps to impose policies and procedures that ensure respect of, and compliance with, these various human rights (and will not engage them should they refuse to comply). When working with smaller suppliers we will often offer to assist them with the development of these programs to help improve their compliance. We also collate information in relation to any third parties used by our direct suppliers so that we can further develop our understanding of our indirect suppliers. We continue to improve our approach to onboarding and ongoing monitoring of risks with our suppliers.

When faced with projects, such as EPC contracts, that present higher risk, we increase our level of diligence. For example, we will require that sub-suppliers or sub-contractors, undergo our internal due diligence process, as well as imposing higher duties of diligence on the prime contractor. We include contractual provisions that allow us to monitor supplier/contractor behavior, such as enhanced audit rights. In some cases, in the past, we have included incentive provisions in contracts to reward suppliers who maintain strong anti-slavery programs and compliance.

We continue to monitor developments related to US and EU trade restrictions impacting imports of polysilicon, a component of photovoltaic solar panels, and to diligence solar panel suppliers to our projects to assure their supplies are not reliant on forced labour in compliance with these measures.

### 4. CONCERN AND GRIEVANCE RAISING PROCEDURES AND POLICIES

As reported in our previous statements, ContourGlobal maintains an independent whistleblowing channel, our "EthicsLine", enabling both employees and business partners to raise concerns, anonymously if they prefer (to the extent permitted under local law). In parallel, employees may also raise concerns internally, to their manager, HR, Legal or Compliance.

Posters advertising the EthicsLine remain permanently affixed in prominent locations throughout our facilities (in the local language of the location). Details of our EthicsLine are also available publicly on our website. The posters identify human rights violations as a potential concern that employees should be aware of and report. We regularly remind our people of the benefits of raising concerns, as well as our zero-tolerance policy towards any actual or threatened retaliation against anyone raising a concern. **Any concerns raised, through the EthicsLine or otherwise, are thoroughly investigated and appropriate action taken.**

Additionally, we have formal grievance procedures and whenever issues or concerns are raised by our stakeholders, our commitment is to address and resolve them as efficiently and effectively as possible. We seek to deal with all grievances in a timely manner. Whenever relevant and appropriate, matters arising through this process are shared with senior management.

At least quarterly, the Chief Compliance Officer reports to the Ethics & Compliance Committee on ethical concerns received, including the outcome of investigations, any disciplinary action taken, and remedial steps implemented.

In 2024, there were no modern slavery, human trafficking or any other human rights concerns reported whether internally or through EthicsLine, nor were any identified through other mechanisms.

## 5. TRAINING AND COMMUNICATION

ContourGlobal promotes awareness of our commitments to human rights and ethical behaviour through a variety of mechanisms. Employees are provided with our 'Essential Information', which includes our **Code of Conduct**, our **Human Rights Policy Statement**, our **Anti-Corruption Compliance Guide**, and our **Anti-Corruption Policy** during onboarding and copies are easily available. Further, we provide regular, targeted training to different categories of personnel.

A Modern Slavery awareness poster is available in ContourGlobal locations reminding employees to remain vigilant to signs of possible modern slavery and the obligation to report any concerns.

## 6. NEXT STEPS

ContourGlobal will **continue to review the effectiveness** of the steps we take to ensure that there is no slavery or human trafficking in our supply chains, and to address emergent risks, should they arise.

## 7. DECLARATION

In April 2026, this statement was approved by the **Board of Directors** of ContourGlobal Limited.



Antonio Cammisecra (Jun 8, 2026 17:30:58 GMT+2)

Antonio Cammisecra

CEO and Board Member, ContourGlobal






# THE MODERN SLAVERY STATEMENT 2024

Final Audit Report

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